

Fees and Commissions for Islamic Banks



Retail Banking Group Fees and Commissions		
Item No.	Current Products and Services	Fees
1- cards		
1/1	Subscription or renewal of the Visa/MasterCard (regular - classic) in installments and not in installments	50 KD
1/2	Subscription or renewal of the Gold Visa/MasterCard Card, both in installments and not in installments	80 KD
1/3	Subscription or renewal of the Platinum Visa/MasterCard Card, both in installments and not in installments	150 KD
1/4	Subscription or renewal of the basic, installment and non-installment MasterCard Card	100 KD
1/5	Subscription or renewal of the Visa Signature Card, both in installments and not in installments	150 KD
1/6	Issuance/renewal commission of a refillable prepaid visa card	5 KD
1/7	The commission for issuing a non-refillable prepaid visa card	5 KD
1/8	Cash withdrawal commission from Warba Bank ATM - Multicurrency digital prepaid card - Local	Free
1/9	Cash withdrawal commission- Multicurrency digital prepaid card -GCC/International	2 KD
1/10	Cash withdrawal commission - (credit cards - all kinds) - (installments and non- installments) - (locally/ Gulf/ internationally)	6 KD
1/11	Cash withdrawal commission - (ATM cards) - (of all kinds) - (locally - other banks)	100 fils
1/12	Cash withdrawal commission - (ATM cards) - (all kinds) - (Gulf)	1 KD
1/13	Cash withdrawal commission - (ATM cards) - (all kinds) - (international)	2.5%
1/14	Balance inquiry/inability to withdraw due to insufficient balance (through ATMs of a bank/ other banks) (locally/ Gulf/ internationally) - (ATM cards) - (of all kinds)	50 fils local 275 fils Gulf 100 fils Int'l
1/15	Settlement fees based on customer usage outside Kuwait (Multicurrency digital prepaid card) In case of use other than the currency specified of the card	2.5%
1/16	Settlement fees on purchases for the customer outside Kuwait (credit and prepaid cards - all types) on all currencies (Kuwaiti dinars and foreign currencies)	2.5%
1/17	Settlement fees on purchases/ cash withdrawals for the customer outside Kuwait (debit card - all kinds) on all currencies (Kuwaiti dinar and foreign currencies)	2.5%
1/18	Claims fees, audits of purchases and cash withdrawals (debit card - credit cards - prepaid) of all kinds	5 KD
1/19	Amending the credit limit (validity limits) based on the customer's request: A- Temporary credit limit B- Permanent credit limit (according to a credit study)	10 KD
1/20	Authorization/confirmation of a purchase made via bank cards (by telex)	3 KD
1/21	Fees for reporting loss/waste/theft (Visa/ MasterCard) - (of all kinds)	5 KD
1/22	Commission for sending the card (automated exchange - credit cards - prepaid) of all kinds to the customer by express mail abroad	15 KD
1/23	Subscription or renewal of the additional Visa/MasterCard (Classic), both in installments and not in installments	25 KD
1/24	Subscription or renewal of the additional Visa/MasterCard (Gold), in installments and not in installments	40 KD
1/25	Subscription or renewal of the additional Visa/MasterCard (Platinum) in installments and not in installments	100 KD
1/26	Subscription or renewal of the additional World MasterCard card, in installments and not in installments	100 KD
1/27	Subscription or renewal of the Visa Signature Supplementary Card, both in installments and not in installments	150 KD
1/28	Re-issue/replace Visa/ Master credit cards for non-receipt/lost/ stolen	15 KD
1/29	Re-issue/replace (debit card) (all types) of a damaged card	5 KD
1/30	Re-issue/replace (prepaid) (all types) of a damaged card	5 KD
1/31	Suspension of the card by the bank for misuse (credit cards) of all kinds	5 KD
1/32	Re-issue/replace (debit card) for digital wallet customers "SiDi" of a damaged card	1 KD
1/33	Extracting a photocopy/ copy/ original notice/operational document/ E&T (hotels/airlines... etc) done through (credit cards) of all types	10 KD
1/34	Issuance/renewal of the debit card (all types)	5 KD
1/35	Issuance/re-issue of a new password/replacement of lost (debit card - credit cards - prepaid) of all kinds	5 KD
1/36	Foreign Currency Withdrawal Fees	The transfer purchase rate is applied, and then sold in cash, in addition to settlement fees
1/37	Renewal of debit card for digital wallet customers "SiDi"	1 KD
1/38	Issuing a prepaid card substitute/ stolen (all types)	5 KD
1/39	Commission for transferring the balance of a prepaid card (all types) to the customer's account	1 KD
1/40	Reprinting an account statement (credit and prepaid cards) of all kinds - (for one year/ per page)	1 KD
1/41	Subscription or renewal of the World Elite MasterCard primary card, both in installments and in installments	240 KD
1/42	Subscription or renewal of the additional World Elite MasterCard, both in installments and in installments	240 KD
1/43	Issuing/ Renewal fee of the multi-currency prepaid card that is top-up capable	5 KD
1/44	Issuing/ Renewal fee of prepaid card for E-Sports enthusiasts	10 KD
1/45	Subscription or renewal of Multicurrency digital prepaid card	20 KD
2. Subscription in services/ bill payment		
2/1	Payment of customs bills via direct debit from the account	2 KD
2/2	Customs bills payment in cash	3 KD
3- Bank drafts		
3/1	Issuance/amendment of a bank transfer "Demand Draft"	2 KD
3/2	Stopping the payment of a bank transfer "Demand Draft" or transfer - in the branch/ call center	8 KD
3/3	Cancellation of a bank transfer "Demand Draft" or transfer based on the customer's request - in the branch/ call center	8 KD
3/4	Issuing a bank transfer "Demand Draft" substitute	5 KD
3/5	Local transfer (in Kuwaiti dinars) - in the branch	4 KD
3/6	Local transfer (in foreign currency) - in the branch	10 KD Plus, correspondent bank fees (if applicable)
3/7	Transfer abroad (in foreign currency) - in the branch	10 KD Plus, correspondent bank fees (if applicable) *Maximum 5 KD for transfer through Gulf payment system (Afaq)
3/8	Cheques sent for collection (PUR or OBC) local or foreign banks (cheques drawn on other banks and sent for collection)	5 KD
3/9	Inquiries about incoming transfers from correspondent banks	8 KD
3/10	Confirmation of issued bank cheques	7 KD
3/11	Issuance/amendment/ stopping a certified cheque/ payment order	5 KD
3/12	Amendment to local SWIFT data (customer error)	3 KD
3/13	Amendment to SWIFT International data (customer error)	8 KD
3/14	Western Union and MasterSend transfer transaction fees	From 1 KD to 8KD, according to service provider commission
3/15	Currency exchange transaction fee within the Digital Wallet	The daily buy/ sell rate will apply on same-day transfers
4- Standing Orders		
4/1	Creating a standing order - internal	5 KD
4/2	Creating a standing order - for local banks	8 KD In addition to 3 KD Swift fees for each deduction
4/3	External financial transfer to international banks - based on a permanent order	10 KD In addition to 8 KD. Swift fee for each deduction
4/4	Permanent payment order to the Ministry of Electricity and Water - in addition to the approved fee for each withholding	5 KD
4/5	Create permanent orders for financing companies and establishments - in addition to the approved fee for each deduction	10 KD In addition to 2 KD, for each deduction
4/6	Amending/ stopping/ canceling a standing order - locally - in the branch	8 KD

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4/7	Amending/ stopping/ canceling a standing order - externally- in the branch	8 KD
4/8	Amending/ stopping/ canceling a standing order - internal	5 KD
4/9	Create/ transfer a standing order for public benefit associations and charities locally- in the branch	3 KD for creation In addition to 3 KD. Monthly local transfer fees
5- Cheques		
5/1	Issuing a regular or online cheque book (25) - (small)	KD 5
5/2	Issuing a regular or online cheque book (25) - (large)	KD 5
5/3	Issuing a regular or online cheque book (50) - (small)	KD 7
5/4	Issuing a regular or online cheque book (50) - (large)	KD 7
5/5	Issuance of an urgent cheque book - in addition to the prescribed issuance fees for the book	KD 2
5/6	Bounced cheque for insufficient balance	KD 10
5/7	A bounced cheque for any other reason	KD 5
5/8	Stopping the cashing of a cheque (local)	KD 5
5/9	Fees for cashing the cheque, amounting to 10000 Kuwaiti dinars or more , with exemption for elderly customers (60 years and over) and special needs	KD 2.5
5/10	Stopping a cheque book	KD 5
6- Safety Deposit Box		
6/1	Securing the key for the safety deposit box	50 KD
6/2	Issuance of a lost/ damaged/ extra safety deposit box key	25 KD
6/3	Rent of a safety deposit box 46cm x 31cm x 15cm for a year	30 KD
6/4	Rent of a safety deposit box 46cm x 31cm x 20cm for a year	40 KD
6/5	Rent of a safety deposit box 46cm x 31cm x 30cm for a year	50 KD
6/6	Rent of a safety deposit box 46cm x 31cm x 45cm for a year	60 KD
7- Other Fees and Commissions		
7/1	Withdrawing cash from inside the branch (less than the amount of 2000 KD) Note: The elderly, the disabled, the blind, and the illiterate are excluded	2 KD
7/2	Amending the name of the customer according to a court ruling/ official bodies	5 KD
7/3	Amending/ adding/ canceling the customer's signature	5 KD
7/4	Cancellation of a bank power of attorney on the client's account based on the client's request	5 KD
7/5	Endorsement of the customer's signature based on his request for use outside the bank	5 KD
7/6	Transfer from one account to another within the bank's accounts	The purchase and sale rate between the Kuwaiti Dinar is applied and foreign exchange cross rate and between foreign currency accounts
7/7	Deposit/ withdraw cash in foreign currency from the same foreign currency account (transfer)	In case of deposit, the cash purchase price will be ap- plied The output is in Kuwaiti dinars, and the selling price is applied to it Transfer in the account and in case of withdrawal from the calculation applies the conversion purchase price and output In Kuwaiti dinars, the cash sale price applies
7/8	Transfer of salaries (for salaries that are registered and deducted from the employer and not from the customer)	1 KD
7/9	The commission for not updating the civil ID	1 KD
7/10	Issuance of a bank power of attorney on the account at the request of the customer	5 KD
7/11	Commission for activating a frozen/ stagnant account	5 KD
7/12	Transfer commission between the customer's accounts (the same customer or to another customer) at Warba Bank from within the branch only	0.5 KD
7/13	Buying/ selling of gold bars fee	500 fils per gram
7/14	Fees for delivering gold bars	6 KD
7/15	Annual administrative fee for the gold account	10 KD
8 - Fees for the electronic share trading service		
9 - Electronic services for individuals		
9/1	Local/international transfer (in foreign currency) SWIFT through digital channels	for free, in addition to correspondent bank fees (if any)
10 - Account coverage (reconciliation between client accounts)		
11 - Mortgage		
12. Finance Services		
12/1	Fees for changing the payment method/ standing payment orders/ changing the account number (within the bank/ an account in another bank)	KD 5
12/2	Vehicle ownership transfer fee	KD 10
12/3	Fees for adding, canceling or changing (type of guarantee)	KD 10
12/4	Debt transfer service fee	KD 20
12/5	Fees for postponing installments	KD 10
12/6	Cancellation of a sales transaction after issuing an order/ purchase request/ signing a contract	KD 10
12/7	Lifting the seal on the vehicle while the installments	KD 10
12/8	The family fund statement fee	KD 5
13. Request copies of documents, certificates, or the like		
13/1	Request a microfilm copy - copy of bank notes - (inside - outside) Kuwait - (duration)	5 KD
13/2	A certificate of all kinds to whom it may concern	5 KD
13/3	Replacement of a lost/ damaged investment deposit certificate	Free
13/4	Account statement (up to one year) (one page)	1 KD
	Account statement (from 1 to 5 years) (one page)	5 KD
	Account statement (from 10-5 years) (one page)	10 KD
	Account statement (more than 10 years) (one page)	20 KD
14. Letters of Guarantee (covered)		
14/1	Any letters of guarantee (covered)	Issuance to be 1/8% quarterly or for each part and with a minimum amount of 30 KD Renewal or modification to be 1/8% on a quarterly basis or for each part, with a minimum amount of 30 KD
14/2	Substitute (issuance or modification) of the letter of guarantee	5 KD